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IN THE UNITED STATES PATENT AND TRADEMARK OFFICE

In re Patent Application of: Attorney Docket 3321A
Inventor: Marc S. Warren
Application No.: 10/728,488 Confirmation No.: 9743
Filed: December 5, 2003
For: Method Of Distribution And Management Of Fractional
Interests In A Property Or Security
Examiner: Gregory L. Johnson
Group Art Unit: 3691

MAILING CERTIFICATE

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STATEMENT OF SUBSTANCE OF INTERVIEW

This is a report on the substance of an interview conducted on February 6, 2008 by telephone between Applicant's representative, David Warren, and Examiner Gregory L. Johnson. In the interview, there was discussion of a patent to Wallman (US 6601044) cited against all of the claims in an Office Action mailed August 24, 2007, and of an amendment to claim 1 presented in a response (filed November 25, 2007) to the Office Action. It was explained to the examiner that Wallman dealt with share and fractional shares in a type of mutual fund set up by an investor wherein each share and each fractional share had all of the rights associated therewith. In other, words, there was no dividing out of one of numerous rights, such as a voting right or a right to receive a dividend, normally associated with a share of a security. It was pointed out to the examiner that claim 1 had been amended to give examples of various rights which, in accordance with the practice of the present invention, could be divided out of the set of rights normally present in a share of a security, and then, upon establishing a market for

the divided-out right, could be traded in that market. It was believed that the examples of rights set forth in the amendment would clearly distinguish the nature of the rights traded in the invention from the shares traded in Wallman. The examiner suggested that the invention could be understood best in terms of part interests in a security. The examiner indicated that, based on further searching, he would probably be able to reject the claims based on the combination of a few references.

Respectfully submitted,

A handwritten signature in cursive script, appearing to read "David M. Warren".

David M. Warren
Reg. No. 25520
Attorney for Applicant
655 Oakland Ave.
Cedarhurst, NY 11516

Tel. (516) 295-2054

Date: *March 6, 2008*